

SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 195 /2014
September 20, 2014

FORM-3

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan.

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2014**

Dear Sir,
We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the September 20, 2014 at 10:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** recommended the following:

Cash Dividend

A final Cash Dividend for the year ended **June 30, 2014** at Rs. 1.50 per share i.e. 15%.

The financial results of the Company for the year ended **June 30, 2014** are as following.

	2014	2013 (Restated)
Rupees.....	
Sales - net	4,612,763,633	3,925,774,310
Cost of goods sold	(4,216,656,553)	(3,243,067,912)
Gross profit	396,107,080	682,706,398
Distribution cost	(145,609,853)	(142,092,216)
Administrative expenses	(82,573,823)	(67,638,070)
Other operating expenses	(26,680,301)	(77,637,698)
Finance cost	(179,566,153)	(121,945,671)
	(434,430,130)	(409,313,655)
Other income	37,137,759	5,639,496
Share of profit from associate - net of tax	-	50,177,966
(Loss) / profit before taxation	37,137,759	55,817,462
Taxation	(1,185,291)	329,210,205
Profit for the year	36,007,327	30,977,719
Earnings per share - basic and diluted	34,822,036	360,187,924
	10.42	107.76

The Annual General Meeting of the Company will be held on **Wednesday the October 29, 2014** at 1:30 P.M.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **October 20, 2014**.