

# SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 172 /2014  
February 22, 2014

FORM-7

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Six-Month Period Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the February 22, 2014 at 10:15 A.M at 6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Six-Month Period Ended December 31, 2013. The financial results of the Company are as follows:

	Six-month period ended		Three-month period ended	
	Dec 31, 2013	Dec 31, 2012 (Restated)	Dec 31, 2013	Dec 31, 2012
	----- Rupees in '000' -----			
Sales	1,995,986	2,018,813	839,338	1,099,730
Cost of goods sold	(1,698,854)	(1,677,170)	(737,945)	(900,704)
<b>Gross profit</b>	<b>297,132</b>	<b>341,643</b>	<b>101,393</b>	<b>199,026</b>
Distribution cost	(73,126)	(85,794)	(32,086)	(47,713)
Administrative expenses	(39,114)	(33,123)	(21,688)	(18,345)
Other operating expenses	(13,315)	(24,804)	4,583	(18,129)
Other income	9,860	5,447	8,291	3,344
Finance cost	(80,131)	(54,972)	(42,999)	(29,178)
Share of profit from an associate-net of tax	-	27,657	-	15,606
<b>Profit before taxation</b>	<b>101,306</b>	<b>176,054</b>	<b>17,494</b>	<b>104,611</b>
Provision for taxation	(11,089)	(34,808)	(4,331)	(19,315)
<b>Profit for the period</b>	<b>90,217</b>	<b>141,246</b>	<b>13,163</b>	<b>85,296</b>
<b>Earnings per share - Basic and diluted (Rupees)</b>	<b>26.99</b>	<b>42.26</b>	<b>3.94</b>	<b>25.52</b>