

STM/SHARES/ 167 /2019  
October 29, 2019

**FORM-7**

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The 1<sup>st</sup> Quarter Ended September 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Tuesday the October 29, 2019 at 03:30 P.M. at 6<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road, Karachi** has been approved the Financial Results of 1<sup>st</sup> Quarter ended September 30, 2019. The financial results of the Company are as follows:

	September 30, 2019	September 30, 2018
	-----Rupees in 000-----	
Sales	1,978,436	1,427,313
Cost of goods sold	(1,785,831)	(1,231,567)
Gross profit	192,605	195,746
Distribution cost	(36,198)	(20,753)
Administrative expenses	(32,831)	(27,641)
Other operating expenses	(14,886)	(7,388)
Finance cost	(118,252)	(55,735)
	(202,167)	(111,517)
	(9,562)	84,229
Other income	713	4,852
(Loss)/Profit before taxation	(8,849)	89,081
Taxation	(18,103)	(15,137)
(Loss)/Profit for the period	(26,952)	73,944
(Loss)/Earnings per share - Basic and diluted	(8.06)	22.12

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Sincerely,

For **Salfi Textile Mills Limited**



**Shahid Anwar Tata  
Director**