

STM/SHARES/ 117 /2018
April 25, 2018

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the April 25, 2018** at **11:00 A.M** at **6th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2018. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	Mar 31, 2018	Mar 31, 2017	Mar 31, 2018	Mar 31, 2017
	----- Rupees in '000' -----			
Sales	4,331,008	3,834,636	1,403,540	1,257,363
Cost of goods sold	(3,914,586)	(3,553,906)	(1,214,428)	(1,146,531)
Gross profit	416,422	280,730	189,112	110,832
Distribution cost	(62,524)	(81,407)	(18,308)	(21,912)
Administrative expenses	(73,165)	(71,992)	(23,777)	(21,687)
Other operating expenses	(11,545)	(2,057)	(7,134)	(631)
Finance cost	(174,211)	(119,983)	(65,017)	(47,029)
	(321,445)	(275,439)	(114,236)	(91,259)
Other income	36,811	19,321	7,661	12,750
Profit/(loss) before taxation	131,788	24,612	82,537	32,323
Provision for taxation	(48,570)	(36,136)	(15,269)	(9,751)
Profit/(Loss) for the period	83,218	(11,524)	67,268	22,572
Earnings / (loss) per share - Basic and diluted (Rupees)	24.90	(3.45)	20.12	6.75

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**



Shahid Anwar Tata
Director