

STM/SHARES/ 164 /2016
October 29, 2016

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Assalam-o-Alaikum,

Subject: Financial Results For The 1st Quarter Ended September 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the October 29, 2016 at 11:15 A.M. at 6th Floor Textile Plaza M.A. Jinnah Road, Karachi has been approved the Financial Results of 1st Quarter ended September 30, 2016. The financial results of the Company are as follows:

	September 30, 2016	September 30, 2015
	-----Rupees in 000-----	
Sales	1,208,521	1,124,097
Cost of goods sold	<u>(1,146,255)</u>	<u>(1,095,886)</u>
Gross profit	62,266	28,211
Distribution cost	<u>(28,193)</u>	<u>(34,274)</u>
Administrative expenses	<u>(26,578)</u>	<u>(25,060)</u>
Other operating expenses	<u>(686)</u>	<u>(4,777)</u>
Finance cost	<u>(31,456)</u>	<u>(38,855)</u>
	<u>(86,913)</u>	<u>(102,966)</u>
	<u>(24,647)</u>	<u>(74,755)</u>
Other income	2,197	1,263
Loss before taxation	<u>(22,450)</u>	<u>(73,492)</u>
Taxation	<u>(12,403)</u>	<u>29,236</u>
Loss after taxation	<u>(34,853)</u>	<u>(44,256)</u>
Earnings per share - Basic and diluted	<u>(10.43)</u>	<u>(13.24)</u>

We will be sending you 200 copies of printed Accounts for distribution amongst the Trading Right Entitlement (TRE) Certificate Holders of the Exchange.

Thanking you,

Yours Sincerely,

For **Salfi Textile Mills Limited**



Shahid Anwar Tata
Director