

STM/SHARES/ 89 /2016
September 17, 2016

FORM-3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of Salfi Textile Mills Ltd in their meeting held on **Saturday September 17, 2016 at 11:00 AM at 6th Floor Textile Plaza M.A. Jinnah Road Karachi.**

The financial results of the Company for the year ended June 30, 2016 are as following.

	2016	2015
Rupees.....	
Sales – net	4,975,582,877	4,448,355,699
Cost of goods sold	<u>(4,957,342,852)</u>	<u>(4,179,355,526)</u>
Gross profit	18,240,025	269,000,173
Distribution cost	<u>(122,320,302)</u>	<u>(128,441,639)</u>
Administrative expenses	<u>(106,023,076)</u>	<u>(90,629,738)</u>
Other operating expenses	<u>(8,808,000)</u>	<u>(15,701,110)</u>
Finance cost	<u>(168,991,512)</u>	<u>(145,298,191)</u>
	<u>(406,142,890)</u>	<u>(380,070,678)</u>
Other income	<u>8,094,299</u>	<u>7,659,647</u>
Loss before taxation	<u>(379,808,566)</u>	<u>(103,410,858)</u>
Taxation	<u>(4,415,808)</u>	<u>(42,310,249)</u>
Loss for the year	<u>(384,224,374)</u>	<u>(145,721,107)</u>
Earnings per share - basic and diluted	<u>(114.95)</u>	<u>(43.60)</u>

The Annual General Meeting of the Company will be held on **Thursday October 20, 2016 at 11:30 A.M.**

The Share Transfer books of the Company will be closed from the October 12, 2016 to October 20, 2016 (both days inclusive). Transfers received at the Central Depository Company of Pakistan Limited, CDC House, 99- B, Block 'B' S.M.C.H.S., Main Shakra-e-Faisal Karachi-74400 at the close of business on October 11, 2016 will be treated in time.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

For **Salfi Textile Mills Limited**



Shahid Anwar Tata
Director