

STM/SHARES/ 175 /2015

FORM-7

April 27, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Nine-Month Period Ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the April 27, 2015 at 11:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Nine-Month Period Ended March 31, 2015. The financial results of the Company are as follows:

	Nine-month period ended		Three-month period ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----Rupees in 000-----			
Sales	3,563,169	3,288,554	935,243	1,292,568
Cost of goods sold	(3,317,025)	(2,888,897)	(842,248)	(1,190,044)
Gross profit	246,144	399,657	92,995	102,524
Distribution cost	(104,143)	(113,884)	(29,473)	(40,758)
Administrative expenses	(63,678)	(59,826)	(20,761)	(20,712)
Other operating expenses	(13,183)	(9,146)	(11,289)	4,169
Other operating income	5,472	14,245	1,593	4,385
Finance cost	(105,356)	(137,442)	(43,531)	(57,311)
	(280,888)	(306,053)	(103,461)	(110,227)
(Loss)/Profit before taxation	(34,744)	93,604	(10,466)	(7,703)
Taxation	(34,776)	(22,044)	(7,616)	(10,955)
(Loss)/Profit after taxation	(69,520)	71,560	(18,082)	(18,658)
Earnings per share - Basic and diluted (Rupees)	(20.80)	21.41	(5.41)	(5.58)

We will be sending you 200 copies of printed Accounts for distribution amongst the members of Exchange.

Thanking you,

Yours truly,

For **Salfi Textile Mills Limited**



Shahid Anwar Tata
Director

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