

1/2

SALFI TEXTILE MILLS LIMITED

STM/SHARES/ 164/2013
October 30, 2013

FORM-7

The General Manager,
Karachi Stock Exchange Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The 1st Quarter Ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the October 30, 2013 at 03:00 P.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of 1st Quarter for the period ended September 30, 2013. The financial results of the Company are as follows:

	September 30, 2013	September 30, 2012
	-----Rupees in 000-----	
Sales	1,156,648	919,083
Cost of goods sold	(960,908)	(776,466)
Gross profit	195,740	142,617
Distribution cost	(41,040)	(38,081)
Administrative expenses	(17,426)	(14,778)
Other operating expenses	(17,898)	(6,675)
Other operating income	1,569	2,103
Finance cost	(37,132)	(25,794)
Share of profit from associate-net of tax	-	12,051
Profit before taxation	(111,927)	(71,174)
Taxation	83,813	71,443
Profit after taxation	(6,758)	(15,493)
Earnings per share - Basic and diluted	77,055	55,950
	23.05	16.74