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SALFI TEXTILE MILLS LIMITED

STM/SHARES/ 126 /2013
September 16, 2013

FORM-3

The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Karachi.

Assalam-o-Alaykum,

Subject: **Financial Results For The Year Ended June 30, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday the September 16, 2013 at 10:15 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi** recommended the following:

Cash Dividend

A final Cash Dividend for the year ended **June 30, 2013** at **Rs. 2.00** per share i.e.20%.

Specie Dividend

The interim specie dividend in the form of shares of M/s Tata Textile Mills Limited already distributed in the ratio of 1000:1187 (i.e. for 1000 shares of Salfi Textile Mills Limited, 1187 shares of Tata Textile Mills Ltd.) for the year ended June 30, 2013.

The financial results of the Company for the **year ended June 30, 2013** are as following.

	2013	2012
Rupees.....	
Sales	3,925,774,310	3,927,483,179
Cost of goods sold	<u>(3,243,405,331)</u>	<u>(3,442,400,604)</u>
Gross profit	682,368,979	485,082,575
Distribution cost	<u>(142,092,216)</u>	<u>(96,618,261)</u>
Administrative expenses	<u>(67,638,070)</u>	<u>(53,316,486)</u>
Other operating expenses	<u>(77,637,698)</u>	<u>(23,564,971)</u>
Finance cost	<u>(121,945,671)</u>	<u>(150,579,475)</u>
	<u>(409,313,655)</u>	<u>(324,079,193)</u>
Other Income	<u>5,639,496</u>	<u>7,991,454</u>
Share of profit from associate – net of tax	<u>50,177,966</u>	<u>9,474,922</u>
	<u>55,817,462</u>	<u>17,466,376</u>
Profit before taxation	328,872,786	178,469,758
Taxation	<u>31,019,863</u>	<u>(21,548,118)</u>
Profit for the year	<u>359,892,649</u>	<u>156,921,640</u>
Earnings per share - basic and diluted	<u>107.67</u>	<u>46.95</u>

The Annual General Meeting of the Company will be held on **Monday the October 21, 2013** at **2:00 P.M.**

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **11th October 2013**.