

SALFI TEXTILE MILLS LIMITED



STM/SHARES/174/2013
February 27, 2013

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Six-Month Period Ended December 31, 2012

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the February 27, 2013 at 10:30 A.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Six-Month Period Ended December 31, 2012. The financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	Dec- 31, 2012	Dec 31, 2011	Dec 31, 2012	Dec 31, 2011
----- Rupees in '000' -----				
Sales	2,018,813	1,937,042	1,099,730	853,956
Cost of goods sold	(1,677,170)	(1,828,297)	(900,704)	(740,455)
Gross profit	341,643	108,745	199,026	113,501
Distribution cost	(85,794)	(40,471)	(47,713)	(24,916)
Administrative expenses	(33,123)	(29,565)	(18,345)	(15,646)
Other operating expenses	(24,804)	(7,300)	(18,129)	(5,148)
Other operating income	5,447	2,876	3,344	2,148
Finance cost	(54,972)	(72,472)	(29,178)	(38,974)
Share of profit / (loss) from an associate-net of tax	27,657	(15,084)	15,606	(9,030)
Profit / (loss) before taxation	176,054	(53,271)	104,611	21,935
Provision for taxation	(34,808)	(29,921)	(19,315)	(10,201)
Profit / (loss) for the period	141,246	(83,192)	85,296	11,734
Earnings per share - Basic and diluted (Rupees)	42.26	(24.89)	25.52	3.51