



SALFI TEXTILE MILLS LIMITED

STM/SHARES/ 48 /2011
September 10, 2011

FORM-3

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday the September 10, 2011 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi recommended the following:

Cash Dividend

A final Cash Dividend for the year ended **June 30, 2011** at **Rs.3.00** per share i.e.30%.

The financial results of the Company for the **year ended June 30, 2011** are as following.

	2011	2010
Rupees.....	
Sales	3,640,286,877	3,160,366,227
Cost of goods sold	(3,027,955,967)	(2,537,319,548)
Gross profit	612,330,910	623,046,679
Distribution cost	(47,441,125)	(49,366,367)
Administrative expenses	(46,536,700)	(40,844,474)
Other operating expenses	(38,435,087)	(29,581,892)
Other operating income	4,720,786	1,840,760
Finance cost	(164,652,762)	(194,530,083)
Share of profit from associate - net of tax	69,493,710	100,897,561
	(222,851,178)	(211,584,495)
Profit before taxation	389,479,732	411,462,184
Taxation	(56,952,186)	(105,532,402)
Profit for the year	332,527,546	305,929,782
Earnings per share - basic and diluted	99.48	91.53