



SALEFI TEXTILE MILLS LIMITED

STM/SHARES/16/ /2011
February 23, 2011

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Six-Month Period Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Wednesday the February 23, 2011 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Six-Month Period Ended December 31, 2010. The financial results of the Company are as follows:

	Six months period ended		Three months period ended	
	December 31, 2010	December 31, 2009 (Restated)	December 31, 2010	December 31, 2009 (Restated)
	----- Rupees in '000' -----			
Sales	1,713,424	1,611,896	980,475	797,007
Cost of goods sold	(1,387,313)	(1,409,267)	(831,011)	(692,985)
Gross profit	326,111	202,629	149,464	104,022
Distribution cost	(24,620)	(30,609)	(14,025)	(15,862)
Administrative expenses	(21,701)	(19,263)	(11,279)	(9,793)
Other operating expenses	(16,728)	(3,194)	(7,789)	(1,774)
Other operating income / (expenses)	2,866	1,776	1,132	(585)
Finance cost	(73,654)	(113,936)	(43,423)	(58,134)
Share of profit from associate-net of tax	154,761	10,362	52,271	10,298
Profit before taxation	347,035	47,765	126,351	28,172
Provision for taxation	(52,006)	(24,539)	(14,835)	(13,885)
Profit for the period	295,029	23,226	111,516	14,287
Earnings per share - Basic and	88.26	6.95	33.36	4.27

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