



SALFI TEXTILE MILLS LIMITED

FORM-7

STM/SHARES/173/2010
October 20, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The 1st Quarter Ended September 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the October 20, 2010 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of 1st Quarter for the period ended September 30, 2010. The financial results of the Company are as follows:

	September 30, 2010	September 30, 2009
	-----Rupees in 000-----	
Sales	732,949	814,889
Cost of goods sold	(556,302)	(716,282)
Gross profit	176,647	98,607
Distribution cost	(10,595)	(14,747)
Administrative expenses	(10,422)	(9,470)
Other operating expenses	(8,939)	(1,420)
Other operating income	1,734	2,361
Finance cost	(30,231)	(55,802)
Share of profit from associate-net of tax	102,492	64
Profit before taxation	44,039	(79,014)
Taxation	220,686	19,593
Profit after taxation	(37,171)	(10,654)
Earnings per share - Basic and diluted	183,515	8,939
	54.90	2.67