



# SAIFI TEXTILE MILLS LIMITED

STM/SHARES/120/2010  
September 20, 2010

FORM-3

THE GENERAL MANAGER,  
KARACHI STOCK EXCHANGE  
(GUARANTEE) LIMITED,  
KARACHI.

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the September 20, 2010 at 10:15 A.M at 8, 8<sup>th</sup> Floor Textile Plaza M.A. Jinnah Road Karachi recommended the following:

### Cash Dividend

A final Cash Dividend for the year ended **June 30, 2010** at **Rs.2.50** per share i.e 25%.

The financial results of the Company for the **year ended June 30, 2010** are as following.

	2010 Rupees	2009 Rupees (Restated)
Sales	3,160,366,227	1,980,143,647
Cost of goods sold	(2,537,319,548)	(1,778,838,907)
Gross profit	623,046,679	201,304,740
Distribution cost	(49,366,367)	(33,736,026)
Administrative expenses	(40,844,474)	(41,548,395)
Other operating expenses	(29,581,892)	(60,236,356)
Other operating income	1,840,760	4,316,679
Finance cost	(194,530,083)	(257,564,968)
Share of profit / (loss) from associate-net of tax	100,897,561	(53,712,268)
Profit / (loss) before taxation	(211,584,495)	(442,481,334)
	411,462,184	(241,176,594)
Taxation	(105,532,402)	61,302,780
Profit / (loss) for the year	305,929,782	(179,873,814)
Earnings per share - basic and diluted	91.53	(53.81)

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