



SALFI TEXTILE MILLS LIMITED

STM/SHARES/ 146 /2010
April 21, 2010

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Nine-Month Period Ended March 31, 2010

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the April 21, 2010 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road, Karachi has been approved the Financial Results of nine-month period ended March 31, 2010. The financial results of the Company are as follows:

	Three months period ended		Nine months period ended	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Rupces in '000'			
Sales	724,859	536,435	2,221,713	1,372,027
Cost of goods sold	(553,617)	(540,203)	(1,863,298)	(1,252,019)
Gross profit	171,242	(3,768)	358,415	120,008
Distribution cost	(8,813)	(8,252)	(39,422)	(24,939)
Administrative expenses	(9,830)	(8,185)	(29,093)	(31,006)
Other operating expenses	(7,361)	373	(10,554)	(17,109)
Other operating (loss) / income	(572)	459	18,885	7,397
Finance cost	(50,884)	(65,847)	(164,820)	(198,134)
Share of profit/(loss) from associate-net of tax	34,728	(20,209)	45,900	(37,079)
Profit / (loss) before taxation	128,510	(105,429)	179,311	(180,862)
Provision for taxation	(41,877)	24,319	(66,497)	38,886
Profit / (loss) for the period	86,633	(81,110)	112,814	(141,976)
Earnings / (loss) per share Basic and diluted (Rupces)	25.92	(24.27)	33.75	(42.47)