



SALFI TEXTILE MILLS LIMITED

STM/SHARES/769/2008
October 27, 2008

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The 1st Quarter Ended September 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the October 27, 2008 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of 1st Quarter for the period ended September 30, 2008. The financial results of the Company are as follows:

	September 30, 2008	September 30, 2007
	-----Rupees in 000-----	
Sales	527,413	435,816
Cost of goods sold	(434,786)	(382,326)
Gross profit	92,627	53,490
Distribution cost	(11,184)	(7,156)
Administrative expenses	(10,857)	(9,681)
Other operating expenses	(13,620)	(751)
Other operating income	4,566	1,473
Finance cost	(61,425)	(31,025)
Share of profit from associate	421	2,671
Profit before taxation	(92,099)	(44,469)
Taxation	328	9,021
Profit for the period	465	(6,199)
Earnings per share - Basic and diluted	993	3,822
	0.30	1.14

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 27/10/08

Received at: 3:40 Initial: [Signature]

Announcement at: 3:44 Initial: [Signature]



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