



SAIFI TEXTILE MILLS LIMITED

STM/SHARES/7434/2008
September 29, 2008

FORM-3

**THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.**

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday the September 29, 2008 at 10:15 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi recommended the following:

The financial results of the Company for the year ended June 30, 2008 are as following.

	June 30, 2008 Rupees	June 30, 2007 Rupees
Sales	1,940,998,956	1,660,593,409
Cost of goods sold	(1,687,603,402)	(1,499,811,588)
Gross profit	253,395,554	160,781,821
Distribution cost	(31,421,281)	(39,451,563)
Administrative expenses	(39,963,514)	(35,232,602)
Other operating expenses	(21,496,858)	(255,979)
Other operating income	2,866,903	11,218,665
Finance cost	(140,297,141)	(135,219,245)
Share of profit from associate-net of tax	2,057,620	13,639,709
	(228,254,271)	(185,301,015)
Profit / (loss) before taxation	25,141,283	(24,519,194)
Taxation	(21,526,737)	6,953,080
Profit / (loss) for the year	3,614,546	(17,566,114)
Earnings per share - basic and diluted	1.08	(5.26)

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