



SALFI TEXTILE MILLS LIMITED

STM/SHARES/6055/2008
April 28, 2008

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: **Financial Results For The Nine-Month Period Ended March 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday the April 28, 2008 at 3:00 P.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of Nine-Month Period Ended March 31, 2008. The financial results of the Company are as follows:

	Quarter ended		Nine-month period ended	
	Mar. 31, 2008	Mar. 31, 2007	Mar. 31, 2008	Mar. 31, 2007
	-----Rupees in 000-----			
Sales	473,932	390,919	1,322,260	1,196,821
Cost of goods sold	(412,712)	(357,016)	(1,150,032)	(1,079,586)
Gross profit	61,220	33,903	172,228	117,235
Distribution cost	(7,315)	(9,802)	(23,788)	(29,700)
Administrative expenses	(9,203)	(8,553)	(29,217)	(25,695)
Other operating expenses	(11,540)	913	(17,077)	(179)
Other operating income	1,021	571	1,650	4,284
Finance cost	(42,093)	(33,366)	(98,845)	(104,296)
Share of (loss)/profit from associates	(12,252)	715	(7,499)	6,712
Loss before taxation	(20,162)	(15,619)	(2,548)	(31,639)
Taxation				
-current	(2,738)	(1,955)	(7,178)	(5,997)
-deferred	3,379	(3,179)	(3,737)	(8,363)
	641	(5,134)	(10,915)	(14,360)
Loss for the period	(19,521)	(20,753)	(13,463)	(45,999)
Earnings per share - Basic and diluted	(5.84)	(6.21)	(4.03)	(13.76)

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