



SALFI TEXTILE MILLS LIMITED

STM/SHARES/5435/2008
February 27, 2008

FORM-7

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Karachi.

Assalam-o-Alaikum,

Subject: Financial Results For The Six-Month Period Ended December 31, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday the February 27, 2008 at 3:30 P.M at 8th Floor Textile Plaza M.A. Jinnah Road Karachi has been approved the Financial Results of Six-Month Period Ended December 31, 2007. The financial results of the Company are as follows:

	Quarter ended		Six-month period ended	
	Dec. 31, 2007	Dec. 31, 2006	Dec. 31, 2007	Dec. 31, 2006
	Rupees in '000'			
Sales	412,512	384,041	848,328	805,902
Cost of goods sold	(354,994)	(337,061)	(737,320)	(722,570)
Gross profit	57,518	46,980	111,008	83,332
Distribution cost	(9,317)	(10,157)	(16,473)	(19,898)
Administrative expenses	(10,333)	(8,724)	(20,014)	(17,142)
Other operating expenses	(4,786)	(1,092)	(5,537)	(1,092)
Other operating (loss)/income	(844)	3,480	629	3,713
Finance cost	(25,727)	(36,980)	(56,752)	(70,930)
Share of profit from associate	2,082	6,719	4,753	5,997
Profit / (loss) before taxation	8,593	226	17,614	(16,020)
Taxation				
- current	(2,261)	(1,931)	(4,440)	(4,042)
- deferred	(4,096)	(4,927)	(7,116)	(5,184)
	(6,357)	(6,858)	(11,556)	(9,226)
Profit / (loss) for the period	2,236	(6,632)	6,058	(25,246)
Earnings per share - Basic and diluted (Rs)	0.67	(1.98)	1.81	(7.55)

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 28/2/08

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