

SALFI TEXTILE MILLS LIMITED



STM/SHARES/4352-2007
October 27, 2007

FORM-7

THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.

Assalam-o-Alaikum,

CUIN Registration No. **0002595**

Subject: **Financial Results For The 1st Quarter Ended September 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **Saturday the October 27, 2007 at 11:30 A.M at 8, 8th Floor Textile Plaza M.A. Jinnah Road Karachi** has been approved the Financial Results of 1st Quarter for the period ended September 30, 2007. The financial results of the Company are as follows:

	September 30, 2007	September 30, 2006
	-----Rupees in 000-----	
Sales	435,816	421,861
Cost of goods sold	(382,326)	(385,509)
Gross profit	53,490	36,352
Distribution cost	(7,156)	(9,741)
Administrative expenses	(9,681)	(8,418)
Other operating expenses	(751)	-
Other operating income	1,473	233
Finance cost	(31,025)	(33,950)
Share of profit/(loss) from associate	2,671	(722)
	(44,469)	(52,598)
Profit/(loss) before taxation	9,021	(16,246)
Taxation	(5,199)	(2,368)
Profit/(loss) for the period	3,822	(18,614)
Earnings per share - Basic and diluted	1.14	(5.57)

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/10/07

Received at: 10:11 Initial: [Signature]

Announcement of: 10:13 Initial: [Signature]

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