

Reproduced hereunder the contents of letter dated September 11, 2007 received from SALFI TEXTILE MILLS LIMITED, for information of members of the Exchange.

SALFI TEXTILE MILLS LIMITED



STM/SHARES/ 3388 /2007
September 11, 2007

FORM-3

**THE GENERAL MANAGER,
KARACHI STOCK EXCHANGE
(GUARANTEE) LIMITED,
KARACHI.**

Assalam-o-Alaykum,

Subject: Financial Results For The Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday the September 11, 2007 at 10:30 A.M at 8th Floor Textile Plaza M.A. Jinnah Road Karachi recommended the following:

CASH DIVIDEND

A Final Cash Dividend for the year ended June 30, 2007 at Re. 1.00 per share i.e. 10%.

The financial results of the Company for the **year ended June 30, 2007** are as following.

	June 30, 2007	June 30, 2006
	Rupees	Rupees
Sales	1,660,593,409	814,624,536
Cost of goods sold	(1,499,811,588)	(720,021,389)
Gross profit	160,781,821	94,603,149
Distribution cost	(39,451,563)	(10,068,776)
Administrative expenses	(35,232,602)	(30,026,736)
Other operating expenses	(255,979)	(7,123,637)
Other operating income	11,218,665	299,266
Finance cost	(135,219,245)	(49,235,234)
Share of profit from associate	13,639,709	8,941,714
(Loss) / profit before taxation	(24,519,194)	7,389,745
Taxation	6,953,080	(56,783)
(Loss) / profit for the year	(17,566,114)	7,332,963
Earnings per share - Basic and diluted	(5.26)	2.19