



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

4th Floor, Kashmir Commercial Complex 1032-E, Fazal-e-Haq Road, Blue Area, Islamabad (Pakistan)
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A- / A2 Rated Company

REF # STML/PSX & SECP/11/2023

NOVEMBER 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: MATERIAL INFORMATION

Dear Sir,

In accordance with the requirements of the Rule Book of Pakistan Stock Exchange Limited and applicable provisions of the Securities Act, 2015, Saif Textile Mills Limited (the "Company") hereby conveys the following information:

"The Special Resolutions (Agenda No. 2 & 3) proposing an increase in Authorized Capital of the Company from Rs. 300 million to Rs. 900 million and the issuance of an additional 60 million ordinary shares of the face value of Rs. 10 each, by way of otherwise than right shares at a price of Rs. 10 each to Saif Holdings Limited, an associated company, against their outstanding loans to the Company, were not approved by the members at the Extraordinary General Meeting held today i.e. November 24, 2023."

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

for and on behalf of

SAIF TEXTILE MILLS LIMITED

Sajjad Hussain
Company Secretary



Cc: Executive Director/HOD
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad.



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