



SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot # 40, Main Bank Road, Saddar, Cantt, Rawalpindi Pakistan.
Voice: +92-51-5700824-25, Fax: +92-51-5700829, Website: www.saiftextile.com

REF # STML/PSX/10/2019

OCTOBER 29, 2019

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2019

Dear Sir,

Please find attached herewith financial results of the Company for the period ended **September 30, 2019** is enclosed herewith as **Annexure "A"**.

Also find printed copy of **PUCARS POST ID** for confirmation.

Thanking You,

Yours faithfully,

for **SAIF TEXTILE MILLS LIMITED,**



SAJJAD HUSSAIN
Company Secretary




Enclosed: As above

Saif Textile Mills Limited
Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income (Un-Audited)
For the First Quarter Ended September 30, 2019

Annexure-A

	Jul- Sep 2019	Jul- Sep 2018
	(Rupees in thousand)	
Sales	1,925,504	1,888,075
Cost of Sales	<u>1,627,452</u>	<u>1,634,680</u>
Gross profit	298,052	253,396
Administrative expenses	<u>62,149</u>	<u>50,019</u>
Distribution cost	<u>41,162</u>	<u>35,149</u>
Other operating expenses	<u>2,049</u>	<u>2,000</u>
	105,360	87,167
Other operating income	<u>3,106</u>	<u>5,677</u>
Profit from operations	195,799	171,906
Finance cost	<u>207,122</u>	<u>104,013</u>
	(11,323)	67,893
Exchange fluctuation loss - net	<u>-</u>	<u>16,872</u>
(Loss) / Profit before taxation	(11,323)	51,021
Taxation	<u>28,260</u>	<u>2,349</u>
(Loss) / Profit after taxation	(39,583)	48,672
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive (Loss) / income	<u>(39,583)</u>	<u>48,672</u>
	(Rupees)	
(Loss) / Earnings per share - basic and diluted	<u>(1.50)</u>	<u>1.84</u>


Nouman Ahmad
Chief Financial Officer

