



SAIF GROUP

# SAIF TEXTILE MILLS LIMITED

3rd Floor, City Centre, Plot No-40, Bank Road, Saddar, Cantt, Rawalpindi  
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STML (PSX)/9-2017

September 28, 2017

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 28, 2017, at 12:00 Noon at Islamabad recommended the following: -

i)	<u>CASH DIVIDEND</u>	10%
ii)	<u>BONUS SHARES</u>	NIL
iii)	<u>RIGHT SHARES</u>	NIL
iv)	<u>ANY OTHER INFORMATION</u>	

The financial results of the company for the year ended June 30, 2017 is enclosed herewith as Annexure "A".

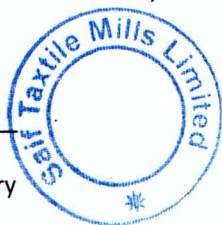
The Share Transfer Books of the company will be closed from October 21, 2017 to October 27, 2017 (both days inclusive). Transfers received at the registered office of the company i.e. APTMA House, Tehkal Payan, Jamrud Road, Peshawar at the close of business on October 20, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 200 copies of Annual Audited Financial Statements for the year ended June 30, 2017 for distribution amongst members of the exchange in due course..

Thanking You,

Yours faithfully,  
for SAIF TEXTILE MILLS LIMITED,

  
(SABIR KHAN)  
Company Secretary



Encl: a.a

**Saif Textile Mills Limited**  
**Profit and Loss Account**  
**For the Year Ended June 30, 2017**

	2017	2016
	--- Rupees in '000 ---	
Sales - net	7,586,301	6,697,773
Cost of sales	(6,823,288)	(6,075,785)
<b>Gross profit</b>	<b>763,013</b>	<b>621,988</b>
Distribution cost	(161,670)	(138,305)
Administrative expenses	(208,171)	(208,252)
Other income	40,645	12,121
Other expenses	(11,037)	(6,208)
<b>Profit from operations</b>	<b>422,780</b>	<b>281,344</b>
Finance cost - net	(314,877)	(323,968)
	<b>107,903</b>	<b>(42,624)</b>
Exchange fluctuation loss - net	(1,383)	(2,966)
<b>Profit / (loss) before taxation</b>	<b>106,520</b>	<b>(45,590)</b>
Taxation	(83,575)	(3,542)
<b>Profit / (loss) after taxation</b>	<b>22,945</b>	<b>(49,132)</b>
<b>Other comprehensive (loss) / income</b>		
<b>Items that will not be reclassified subsequent to profit and loss:</b>		
(Loss) / gain on remeasurement of staff retirement benefit obligation	(919)	5,515
Related deferred tax	251	(1,521)
	<b>(668)</b>	<b>3,994</b>
<b>Total comprehensive income / (loss)</b>	<b>22,277</b>	<b>(45,138)</b>
	----- Rupees -----	
<b>Earnings / (loss) per share - basic and diluted</b>	<b>0.87</b>	<b>(1.86)</b>

*Noman Ahmad*

**(NOMAN AHMAD)**  
**CHIEF FINANCIAL OFFICER**



**SHC**