



SAIF TEXTILE MILLS LIMITED

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| www.saiftextile.com

STML (PSX) /02-2017

February 27, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2017 at 12:00 Noon at Islamabad has approved the Half Yearly Financial Statements for the period ended December 31, 2016; the Financial Results of the Company are attached as **Annexure "A"**.

We will send you copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for and on behalf of

SAIF TEXTILE MILLS LIMITED

(SABIR KHAN)
Company Secretary



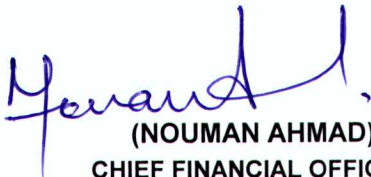
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Saif Textile Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the Quarter and Half-Year Ended December 31, 2016

ANNEX-"A"

	Quarter ended		Half-year ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
----- Rupees in '000 -----				
Sales - net	1,936,970	1,723,785	3,783,271	3,364,967
Cost of sales	(1,765,603)	(1,583,221)	(3,412,993)	(3,072,608)
Gross profit	171,367	140,564	370,278	292,359
Distribution cost	(41,051)	(28,876)	(73,384)	(81,817)
Administrative expenses	(55,795)	(66,831)	(110,365)	(103,753)
Other income	4,357	1,233	8,312	1,313
Other expenses	(4,354)	(2,157)	(5,454)	(2,350)
Profit from operations	74,524	43,933	189,387	105,752
Finance cost	(85,230)	(84,848)	(162,134)	(158,890)
	(10,706)	(40,915)	27,253	(53,138)
Exchange fluctuation (loss) / gain	(2,824)	2,250	(2,838)	(11,224)
(Loss) / profit before taxation	(13,530)	(38,665)	24,415	(64,362)
Taxation	(12,657)	-	(31,121)	-
Loss after taxation	(26,187)	(38,665)	(6,706)	(64,362)
Other comprehensive income	-	-	-	-
Total comprehensive loss	(26,187)	(38,665)	(6,706)	(64,362)
----- Rupees -----				
Loss per share				
- basic and diluted	(0.99)	(1.46)	(0.25)	(2.44)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.


(NOUMAN AHMAD)
CHIEF FINANCIAL OFFICER

