

# SAIF TEXTILE MILLS LIMITED

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STML (PSX) 10-2016

October 27, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax No: 111-573-329

Subject: **QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED SEP. 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 27, 2016 at 12:00 Noon at Islamabad**, have approved the **First Quarterly Financial Statements** for the quarter ended **September 30, 2016**, attached as **Annexure-A**.

We will send you copies of printed accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,  
for **SAIF TEXTILE MILLS LIMITED**

  
\_\_\_\_\_  
(SABIR KHAN)  
Company Secretary



Encl-a.a

**PROFIT AND LOSS ACCOUNT (UN - AUDITED)  
FOR THE QUARTER ENDED 30 SEPTEMBER, 2016**

	Jul- Sep 2016	Jul- Sep 2015
<b>Rupees in thousand</b>		
Sales	1,846,301	1,641,182
Cost of Sales	<u>1,647,390</u>	<u>1,489,387</u>
Gross profit	198,911	151,795
Administrative expenses	<u>54,570</u>	52,941
Distribution cost	<u>32,333</u>	36,922
Other operating expenses	<u>1,100</u>	193
	<u>88,002</u>	<u>90,056</u>
	110,908	61,739
Other operating income	<u>3,955</u>	80
Operating Profit	114,863	61,819
Finance cost	<u>76,904</u>	74,042
	37,959	(12,223)
Exchange fluctuation loss - net	<u>14</u>	13,474
Profit /(Loss) before taxation	37,945	(25,697)
Taxation	18,464	-
Profit /(Loss) after taxation	<u>19,481</u>	<u>(25,697)</u>
<b>Earning / (Loss) per share</b>	<u>0.74</u>	<u>(0.97)</u>

The annexed notes form an integral part of these condensed interim financial information.

  
**(Muhammad Luqman)**  
Sr. Manager-Accounts



  
**(Sabir Khan)**  
Company Secretary