



SAIF TEXTILE MILLS LIMITED

3rd Floor, Kulsum Plaza, Blue Area, Islamabad, Pakistan, + (92 51) 2277670,
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STML (PSX) /02-2016

February 26, 2016

1. The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No: 021-111-573-329

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2016 at 12:00 Noon at Islamabad has approved the Half Yearly Financial Statements for the period ended December 31, 2015; the Financial Results of the Company are attached as **Annexure "A"**.

We will send you copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for and on behalf of
SAIF TEXTILE MILLS LIMITED

(SABIR KHAN)
Company Secretary

Encl: a.a.

Copy To.

- I. The General Manager-**Pakistan Stock Exchange Limited (Lahore Office)**
19-Khayaban-e-Aiwan-e-Iqbal, Lahore.
- II. The General Manager- **Pakistan Stock Exchange Limited (Islamabad Office)**
ISE Towers, Jinnah Avenue, Blue Area, Islamabad

Saif Textile Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the Quarter and Half-Year Ended December 31, 2015

Annexure A

	Note	Quarter ended		Half-year ended	
		December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
----- Rupees in '000 -----					
Sales - net		1,723,785	2,026,264	3,364,967	3,989,091
Cost of Sales		(1,583,221)	(1,857,250)	(3,072,608)	(3,585,586)
Gross profit		140,564	169,014	292,359	403,505
Distribution cost		(28,876)	(50,719)	(81,817)	(89,463)
Administrative expenses		(66,831)	(46,086)	(103,753)	(96,765)
Other income		1,233	1,090	1,313	1,356
Other expenses		(2,157)	(3,822)	(2,350)	(6,523)
Profit from operations		43,933	69,477	105,752	212,110
Finance cost		(84,848)	(96,935)	(158,890)	(188,173)
		(40,915)	(27,458)	(53,138)	23,937
Exchange fluctuation gain / (loss)		2,250	9,019	(11,224)	(9,155)
(Loss) / profit before taxation		(38,665)	(18,439)	(64,362)	14,782
Taxation	6	-	5,690	-	(8,145)
(Loss) / profit after taxation		(38,665)	(12,749)	(64,362)	6,637
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / income		(38,665)	(12,749)	(64,362)	6,637
----- Rupees -----					
(Loss) / earnings per share					
- basic and diluted		(1.46)	(0.48)	(2.44)	0.25


Nouman Ahmad
Chief Financial Officer