SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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STML (KSE-LSE-ISE) 10-2015

October 30, 2015

1. The General Manager
   Karachi Stock Exchange (Guarantee) Limited
   Stock Exchange Building,
   Stock Exchange Road,
   Karachi.
   Fax No: 111-573-329

2. The General Manager
   Lahore Stock Exchange (Guarantee) Limited
   19-Khayaban-e-Aiwan-e-Iqbal,
   Lahore.
   Fax No:042-6368484-85

3. The General Manager
   Islamabad Stock Exchange (Guarantee) Limited
   ISE Towers, Jinnah Avenue, Blue Area
   Islamabad.
   Fax No: 051-111-473-329

Subject: **FIRST QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED SEP 30, 2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on **October 30, 2015** at **12:00 am** at **Islamabad**, have approved the **First Quarterly Financial Statements** for the quarter ended **September 30, 2015**, attached as **Annexure-A**.

We will send you copies of printed accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for **SAIF TEXTILE MILLS LIMITED**

(SABIR KHAN)
Company Secretary

Annex-A

PROFIT AND LOSS ACCOUNT (UN - AUDITED)
FOR THE QUARTER ENDED 30 SEPTEMBER, 2015

	Jul- Sep 2015	Jul- Sep 2014
	Rupees in thousand	
Sales	**1,641,182**	1,962,827
Cost of Sales	**1,489,387**	1,728,336
Gross profit	**151,795**	234,491
Admininstrative expenses	**52,941**	50,679
Distribution cost	**36,922**	38,744
Other operating expenses	**193**	2,701
	90,056	92,124
	61,739	142,367
Other operating income	**80**	266
	61,819	142,633
Finance cost	**74,042**	91,238
	(12,223)	51,395
Exchange fluctuation loss - net	**13,474**	18,174
(Loss) / profit before taxation	**(25,697)**	33,221
Taxation		
- current	**16,412**	19,628
- BMR Credit	**(16,412)**	(19,628)
- deferred	**-**	13,835
	-	13,835
(Loss) / profit after taxation	**(25,697)**	19,386
(Loss) / earning per share Rs.	**(0.97)**	0.73

Chief Financial Officer