



SAIF TEXTILE MILLS LIMITED

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STML(KSE/LSE/ISE)04015

April 28, 2015

- ✓ 1. The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax No: 021-111-573-329
2. The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore
Fax No: 042-6368484-85
3. The General Manager
Islamabad Stock Exchange Limited
101-E, Fazal-ul-Haq Road
Islamabad
Fax No: 051-111-473-329

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015

Dear Sir,

We have to inform you that the board of Directors of our company in their meeting held on **April 28, 2015** at **12:00 Noon** at **Islamabad** recommended the following: -

- | | | |
|------|-------------------------------------|-----|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER INFORMATION</u> | |

The financial results of the company for the quarter ended March 31, 2015 is enclosed herewith as **Annexure "A"**.

The Share Transfer Books of the company will be closed from **April 22, 2015 to April 28, 2015** (both days inclusive). Transfers received at the registered office of the company i.e. **APTMA House, Tehkal Payan, Jamrud Road, Peshawar** at the close of business on **April 21, 2015** will be treated in time for the purpose of above entitlement to the transferees.

We will send you 200 copies of **3rd Quarterly Financial Statements** for the quarter ended **March 31, 2015** for distribution amongst members of the exchange in due course.

Thanking You,

Yours faithfully,
for **SAIF TEXTILE MILLS LIMITED**,

(**SABIR KHAN**)
Company Secretary

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH, 2015
(UN AUDITED)

	Quarter ended		Nine months ended	
	31 March, 2015	31 March, 2014	31 March, 2015	31 March, 2014
	(Rupees in thousand)			
SALES				
Local	1,480,842	1,461,185	4,446,285	4,557,973
Export	<u>298,573</u>	<u>475,224</u>	<u>1,322,221</u>	<u>1,376,841</u>
	<u>1,779,415</u>	<u>1,936,409</u>	<u>5,768,506</u>	<u>5,934,814</u>
LESS:				
COST OF SALES	<u>1,660,856</u>	<u>1,719,064</u>	<u>5,246,442</u>	<u>5,139,429</u>
GROSS PROFIT	<u>118,559</u>	<u>217,345</u>	<u>522,064</u>	<u>795,385</u>
DISTRIBUTION COST	<u>46,932</u>	<u>52,919</u>	<u>136,395</u>	<u>148,855</u>
ADMINISTRATIVE EXPENSES	<u>47,383</u>	<u>48,830</u>	<u>149,575</u>	<u>141,744</u>
OTHER OPERATING EXPENSES	<u>(1,096)</u>	<u>3,244</u>	<u>-</u>	<u>16,034</u>
	<u>93,219</u>	<u>104,993</u>	<u>285,970</u>	<u>306,633</u>
	<u>25,340</u>	<u>112,352</u>	<u>236,094</u>	<u>488,752</u>
OTHER OPERATING INCOME / (LOSS)	<u>408</u>	<u>521</u>	<u>1,764</u>	<u>3,605</u>
OPERATING PROFIT	<u>25,748</u>	<u>112,873</u>	<u>237,858</u>	<u>492,357</u>
FINANCE COST	<u>100,613</u>	<u>100,409</u>	<u>288,786</u>	<u>238,740</u>
	<u>(74,865)</u>	<u>12,464</u>	<u>(50,928)</u>	<u>253,617</u>
EXCHANGE FLUCTUATION LOSS - Net (LOSS)/PROFIT BEFORE TAXATION	<u>5,121</u>	<u>(28,183)</u>	<u>14,276</u>	<u>37,271</u>
	<u>(79,986)</u>	<u>40,647</u>	<u>(65,204)</u>	<u>216,346</u>
TAXATION				
- current	<u>20,042</u>	<u>4,689</u>	<u>53,345</u>	<u>13,768</u>
- prior	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,845</u>
- deferred	<u>32,861</u>	<u>24,469</u>	<u>7,704</u>	<u>50,907</u>
	<u>52,903</u>	<u>29,158</u>	<u>61,049</u>	<u>81,520</u>
(LOSS)/PROFIT AFTER TAXATION	<u>(132,889)</u>	<u>11,489</u>	<u>(126,253)</u>	<u>134,826</u>
OTHER COMPREHENSIVE INCOME	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE PERIOD	<u>(132,889)</u>	<u>11,489</u>	<u>(126,253)</u>	<u>134,826</u>
	-----Rupees-----			
(LOSS)/EARNINGS PER SHARE	<u>(5.03)</u>	<u>0.43</u>	<u>(4.78)</u>	<u>5.10</u>