



SAIF TEXTILE MILLS LIMITED

3rd Floor, Kulsum Plaza, Blue Area, Islamabad, Pakistan, + (92 51) 2277670,
Fax: + (92 51) 2822564 | c.a@saifgroup.com | www.saiftextile.com

STML (KSE/LSE/ISE)/002/02-2015

February 26, 2015

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No: 021-111-573-329
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No:042-36368485
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, Jinnah Avenue, Blue Area
Islamabad.
Fax No: 051-111-473-329

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2015 at 12:00 Noon at Islamabad has approved the Half Yearly Financial Statements for the period ended December 31, 2014, the Financial Results of the Company are attached as **Annexure "A"**.

We will send you 300 copies of printed Accounts for distribution amongst the members of the exchange in due course.

Thanking You,

Yours faithfully,
for SAIF TEXTILE MILLS LIMITED

(SABIR KHAN)
Company Secretary

Encl: a.a.

Saif Textile Mills Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the Quarter and Half-Year Ended December 31, 2014

Annexure A

| | Quarter ended | | Half-year ended | |
|--|----------------------------|----------------------|----------------------|----------------------|
| | December 31, 2014 | December 31, 2013 | December 31, 2014 | December 31, 2013 |
| Note | ----- Rupees in '000 ----- | | | |
| Sales - net | 2,026,264 | 1,972,606 | 3,989,091 | 3,998,405 |
| Cost of sales | (1,857,250) | (1,741,164) | (3,585,586) | (3,420,365) |
| Gross profit | 169,014 | 231,442 | 403,505 | 578,040 |
| Distribution cost | (50,719) | (45,093) | (89,463) | (95,936) |
| Administrative expenses | (46,086) | (49,184) | (96,765) | (92,914) |
| Other income | 1,090 | 1,803 | 1,356 | 3,084 |
| Other expenses | (3,822) | (4,373) | (6,523) | (12,790) |
| Profit from operations | 69,477 | 134,595 | 212,110 | 379,484 |
| Finance cost | (96,935) | (72,772) | (188,173) | (138,331) |
| | (27,458) | 61,823 | 23,937 | 241,153 |
| Exchange fluctuation gain / (loss) | 9,019 | 304 | (9,155) | (65,454) |
| (Loss) / profit before taxation | (18,439) | 62,127 | 14,782 | 175,699 |
| Taxation | 5,690 | (1,358) | (8,145) | (52,362) |
| (Loss) / profit after taxation | (12,749) | 60,769 | 6,637 | 123,337 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive (loss) / income | (12,749) | 60,769 | 6,637 | 123,337 |
| | ----- Rupees ----- | | | |
| Basis and diluted (loss) / earnings per share | (0.48) | 2.30 | 0.25 | 4.67 |