



SAIF TEXTILE MILLS LIMITED

3rd Floor, Kulsum Plaza, Blue Area, Islamabad, Pakistan, + (92 51) 2277670,
Fax: + (92 51) 2822564 | c.a@saifgroup.com | www.saiftextile.com

Ref # STML(KSE/ISE)09-2014/

Dated September 25, 2014

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No: 111-573-329
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No:042-6368484-85
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers, Jinnah Avenue, Blue Area
Islamabad.
Fax No: 051-111-473-329

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **September 25, 2014**, at **12:00 Noon** at **Islamabad** recommended the following: -

- | | | |
|------|-------------------------------------|-----|
| i) | <u>CASH DIVIDEND</u> | 25% |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER INFORMATION</u> | |

The financial results of the company for the year ended June 30, 2014 is enclosed herewith as **Annexure "A"**.

The Share Transfer Books of the company will be closed from **October 18, 2014 to October 24, 2014** (both days inclusive). Transfers received at the registered office of the company i.e. **APTMA House, Tehkal Payan, Jamrud Road, Peshawar** at the close of business on **October 17, 2014** will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 copies of **Annual Audited Financial Statements** for the year ended **June 30, 2014** for distribution amongst members of the exchange in due course..

Thanking You,

Yours faithfully,
for SAIF TEXTILE MILLS LIMITED,


(SABIR KHAN)
Company Secretary

Saif Textile Mills Limited
Profit and Loss Account
For the Year Ended June 30, 2014

	2014	2013 (Re-stated)
	--- Rupees in '000 ---	
Sales - net	7,925,862	7,679,220
Cost of sales	(6,979,424)	(6,527,675)
Gross profit	946,438	1,151,545
Distribution cost	(190,441)	(167,269)
Administrative expenses	(184,214)	(159,224)
Other income	38,334	5,808
Other expenses	(22,874)	(37,610)
Profit from operations	587,243	793,250
Finance cost	(315,840)	(276,121)
	271,403	517,129
Exchange fluctuation loss	(36,374)	(57,317)
Profit before taxation	235,029	459,812
Taxation	(76,696)	(24,711)
Profit after taxation	158,333	435,101
Other comprehensive income		
Items that will not be reclassified subsequent to profit and loss:		
Loss on remeasurement of staff retirement benefit obligation	(13,039)	-
Related deferred tax	3,435	-
	(9,604)	-
Total comprehensive income	148,729	435,101
	----- Rupees -----	
Earnings per share - basic and diluted	5.99	16.47