



SAIF TEXTILE MILLS LIMITED

3rd Floor, Kulsum Plaza, Blue Area, Islamabad, Pakistan, + (92 51) 2277670,
Fax: + (92 51) 2822564 | www.saiftextile.com

Ref: STML/(KSE/LSE/ISE)/04-2014

Date: April 29, 2014

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI Fax # 021-111-573-329
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
12-Khyayaban-e-Awan-Iqbal,
LAHORE-54000 Fax 042-6368484-85
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited,
101-E, Fazal-ul-Haq Road,
ISLAMABAD Fax # 051-111-473-329

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 29, 2014, at 12:00 Noon at Islamabad recommended the following: -

- | | | |
|------|------------------------------|-----|
| i) | <u>CASH DIVIDEND</u> | NIL |
| ii) | <u>BONUS SHARES</u> | NIL |
| iii) | <u>RIGHT SHARES</u> | NIL |
| iv) | <u>ANY OTHER INFORMATION</u> | |

The financial results of the company for the quarter ended March 31, 2014 is enclosed herewith as Annexure "A".

The Share Transfer Books of the company will be closed from April 23, 2014 to April 29, 2014 (both days inclusive). Transfers received at the registered office of the company i.e. APTMA House, Tehkal Payan, Jamrud Road, Peshawar at the close of business on April 23, 2013 will be treated in time for the purpose of above entitlement to the transferees.

We will send you 300 copies of 3rd Quarterly Financial Statements for the quarter ended March 31, 2014 for distribution amongst members of the exchange in due course..

Thanking You,

Yours faithfully,
for SAIF TEXTILE MILLS LIMITED,

(SABIR KHAN)
Company Secretary

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 MARCH, 2014
(UN AUDITED)**

	Quarter ended		Nine months ended	
	31 March, 2014	31 March, 2013	31 March, 2014	31 March, 2013
	Rupees in thousand			
SALES - net				
Local	1,461,185	1,582,005	4,557,973	4,427,857
Export	475,224	376,418	1,376,841	1,054,254
	<u>1,936,409</u>	<u>1,958,423</u>	<u>5,934,814</u>	<u>5,482,111</u>
LESS:				
COST OF SALES	1,719,064	1,625,038	5,139,429	4,640,754
GROSS PROFIT	<u>217,345</u>	<u>333,385</u>	<u>795,385</u>	<u>841,357</u>
DISTRIBUTION COST	52,919	41,095	148,855	115,710
ADMINISTRATIVE EXPENSES	48,830	43,106	141,744	119,994
OTHER OPERATING EXPENSES	3,244	11,423	16,034	24,172
	<u>104,993</u>	<u>95,624</u>	<u>306,633</u>	<u>259,876</u>
	112,352	237,761	488,752	581,481
OTHER OPERATING INCOME / (LOSS)	521	(20)	3,605	4,628
OPERATING PROFIT	<u>112,873</u>	<u>237,741</u>	<u>492,357</u>	<u>586,109</u>
FINANCE COST	100,409	70,303	238,740	207,391
	<u>12,464</u>	<u>167,438</u>	<u>253,617</u>	<u>378,718</u>
EXCHANGE FLUCTUATION (GAIN) / LOSS - Net	(28,183)	14,534	37,271	53,790
PROFIT BEFORE TAXATION	<u>40,647</u>	<u>152,904</u>	<u>216,346</u>	<u>324,928</u>
TAXATION				
- current	19,301	11,674	59,348	32,682
- tax credit	(14,612)	-	(45,580)	-
- prior	-	-	16,845	12,132
- deferred	24,469	-	50,907	-
	<u>29,158</u>	<u>11,674</u>	<u>81,520</u>	<u>44,814</u>
PROFIT AFTER TAXATION	<u>11,489</u>	<u>141,230</u>	<u>134,826</u>	<u>280,114</u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>11,489</u>	<u>141,230</u>	<u>134,826</u>	<u>280,114</u>
	Rupees			
EARNINGS PER SHARE	<u>0.43</u>	<u>5.35</u>	<u>5.10</u>	<u>10.61</u>