



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

3rd, Floor, Kulsum Plaza, 2020, Blue Area, Islamabad, Pakistan.

Voice: +92-51-2201856- 2201951, Fax: +92-51-2822564, E-mail: stm@saifgroup.com

Web Site: www.saiftextile.com

STML (KSE/LSE/ISE)/16/02-2009

February 02, 2009

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No: 021-1117573-329
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayabane-Aiwan-e-Iqbal
Lahore

Fax No: 042-6368484-85
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad

Fax No: 2275044

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 02, 2009 at 11:30 a.m. at Islamabad, have approved as follows: -

PROFIT AND LOSS ACCOUNT FOR THE 2nd QUARTER ENDED on December 31, 2008

	For the 2nd Quarter		Cumulative	
	Oct. - Dec. 2008	Oct. - Dec. 2007	Jul. - Dec. 2008	Jul. - Dec. 2007
	----- Rupees in thousand -----			
SALES				
Local	603,407	881,207	1,298,316	1,478,635
Export	149,997	343,255	332,018	668,180
	<u>753,404</u>	<u>1,224,462</u>	<u>1,630,334</u>	<u>2,146,815</u>
COST OF SALES	<u>732,326</u>	<u>1,098,150</u>	<u>1,561,999</u>	<u>1,896,101</u>
GROSS PROFIT	<u>21,078</u>	<u>126,312</u>	<u>68,335</u>	<u>250,714</u>
DISTRIBUTION COST	41,487	32,740	67,850	66,762
ADMINISTRATIVE EXPENSES	27,868	21,686	52,121	38,256
OTHER OPERATING EXPENSES	5,170	(631)	10,407	697
	<u>74,525</u>	<u>53,795</u>	<u>130,378</u>	<u>95,715</u>
	(53,447)	72,517	(62,043)	154,999

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