



SAIF GROUP

SAIF TEXTILE MILLS LIMITED

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STML (KSE/LSE/ISE)/02/4-2008

April 25, 2008

1. The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No: 021-2415763; 2437560
2. The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

Fax No:042-6368484-85
3. The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101-E, Fazal-ul-Haq Road
Islamabad

Fax No:2275044

Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2008 at 02:30 p.m. at Islamabad, have approved as follows:

PROFIT AND LOSS ACCOUNT FOR THE 3rd QUARTER ENDED MARCH 31, 2008

	Quarter ended		Nine months ended	
	31 Mar, 2008	31 Mar, 2007	31 Mar, 2008	31 Mar, 2007
	Rupees in thousand			
SALES				
Local	703,150	502,196	2,181,785	1,941,181
Export	316,261	239,810	984,441	702,326
	<u>1,019,411</u>	<u>742,006</u>	<u>3,166,226</u>	<u>2,643,507</u>
LESS:				
Commission	8,531	5,766	23,489	15,563
Sales - net	<u>1,010,880</u>	<u>736,240</u>	<u>3,142,737</u>	<u>2,627,944</u>
COST OF SALES	<u>922,642</u>	<u>692,814</u>	<u>2,818,743</u>	<u>2,397,616</u>
GROSS PROFIT	<u>88,238</u>	<u>43,426</u>	<u>323,994</u>	<u>230,328</u>