

STML (KSE/LSE/ISE)/05/10-2007

October 29, 2007

- The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax No: 021-2415763; 2437560
- The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Ahwan-e-Iqbal  
Lahore  
Fax No: 042-6368484-85
- The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
101-E, Fazal-ul-Haq Road  
Islamabad  
Fax No: 2275044



Subject: **FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2007**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 29, 2007 at 11:00 a.m. at Islamabad, have approved as follows:

**PROFIT AND LOSS ACCOUNT FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2007**

	2007	2006
	(Rupees in thousand)	
SALES - Net	910,079	847,280
COST OF SALES	797,991	843,348
GROSS PROFIT	120,128	103,882
ADMINISTRATIVE AND SELLING EXPENSES	36,318	31,821
OPERATING PROFIT	83,810	72,281
OTHER INCOME	338	1,266
	84,148	73,627
FINANCE COST	77,023	65,598
OTHER CHARGES	1,590	509
WORKERS' (PROFIT) PARTICIPATION FUND	598	743
	78,151	66,940
PROFIT BEFORE TAXATION	5,017	5,687