



Rupali Polyester Limited

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RL/CA-PSX/4759
19 November 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

Pursuant to the requirement of Section 96 and 131 of the Securities Act, 2015 and clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited, we hereby disclose the following material information:

With the support extended by the Government of Pakistan in the form of economically favorable policies and the Regulatory Duty (RD) and Anti Dumping Duty on imports, Rupali Group sees huge potential within the synthetic yarn industry in Pakistan. In order to realize this potential and promote the domestic textile value chain through reduction of imports of Polyester Filament Yarn, Rupali Polyester Limited undertook a sizable capex project last year that has now come to fruition and it is proud to share the expansion of its manufacturing capacity of Polyester Filament Yarn. The installation and commissioning of a brand new POY line of latest technology has been successfully completed earlier this month and has already been taken into production stage. Not only has this increased the production capacity of Polyester Filament Yarn (PFY), but it will also allow Rupali to produce a wider array of products demanded by the PFY consumers in addition to introducing new varieties to the market. This expansion will enable the local polyester manufacturing industry to meet more than 70% of the country's total PFY demand.

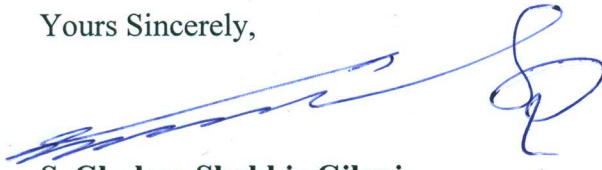
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Rupali's actual production was roughly 7,800 tons of mixed deniers in 2016-17 which increased to 10,800 tons in 2017-18 due to more favorable market conditions. However, with the above expansion, Rupali's manufacturing capacity will increase by another 10,800 tons per annum, thereby doubling the total installed capacity. This addition in production capacity represents a 25% increase in the group's total volume of PFY produced. As a pioneer in the synthetic yarn industry, Rupali Polyester Limited remains committed to its endeavor of providing all its customers with the best quality yarn in the shortest available time and this project will greatly support that mission.

Thanking you.

Yours Sincerely,



S. Ghulam Shabbir Gilani
Company Secretary

cc: Director/HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad