



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL/CA-PSX/1614
22 December 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Clarification under Clause 5.6.1 (b) of the PSX Rule Book**

Dear Sir,

Apropos Brief Recordings – Rupali Polyester Limited published in the Business Recorder on 21 December 2017 (“article”) we wish to clarify that some of the contents of the article are not true and we deem it necessary to bring to the notice of our shareholders and general public through PSX the factual information as under:

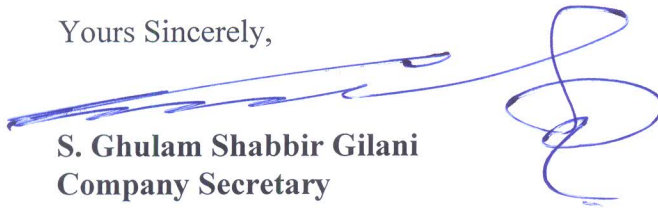
- Firstly we are not the largest producer of Polyester Staple Fiber in the country and also are not setting up Coal Fired Power Plant as stated in the article.
- Secondly it is sated in the article that we with lobbying has been able to get imposed Regulatory Duty of 5% on PFY. In this respect we may like to clarify that Federal Board of Revenue has imposed Regulatory Duty not with our lobbying but it might be the result of careful examination of the financial figures pertaining to import of Filament Yarn vs. the Filament Yarn locally produced.

It is further stated in the article that producers of Polyester FDY Yarn meet only 3% of the total requirement, and that the local production capacity of DTY is 25% of the need of the weaving industry. This is not correct.

With our present capacity and expansion as stated in the article by setting-up an additional POY line, we can meet most of the local industry demand.

Thanking you.

Yours Sincerely,



S. Ghulam Shabbir Gilani
Company Secretary

cc: The Director, Company Law Division
Securities and Exchange Commission of Pakistan, Islamabad