



# Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)  
Tel : +92 42 35713101 - 4  
Fax : +92 42 35713095 - 6  
E-mail : info@rupaligroup.com  
Website: www.rupaligroup.com

RL/CA-PSX/1145

31 October 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi**

Subject: **Resolutions passed/adopted at the 37<sup>th</sup> Annual General Meeting**

Dear Sir,

In compliance with the provision of Regulation No. 5.6.4(b) of the Rule Book, we are enclosing Resolutions passed by the shareholders of our Company at the 37<sup>th</sup> Annual General Meeting held on 27 October 2017 at 10:00 a.m. at the registered office of the Company, Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore.

Yours Sincerely,

  
**S. Ghulam Shabbir Gilani**  
**Company Secretary**

Encl: a.a.



*AKH AKH*  
*1/11/17*



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## **RESOLUTIONS PASSED BY THE SHAREHOLDERS AT 37<sup>TH</sup> ANNUAL GENERAL MEETING OF RUPALI POLYESTER LIMITED HELD ON 27 OCTOBER 2017 AT RUPALI HOUSE, 241-242 UPPER MALL SCHEME, ANAND ROAD, LAHORE**

### *Quote*

#### 1. NOTICE OF 37<sup>TH</sup> ANNUAL GENERAL MEETING

Proposed by: Mr. Zeeshan Yousaf (CDC A/C No. 5397005082)  
Seconded by: Mr. Abdul Hamid Khan (CDC A/C No. 7310010195)

**"RESOLVED THAT** the Notice of 37<sup>th</sup> Annual General Meeting of the Company **"Rupali Polyester Limited"** be and is hereby taken as read."

#### 2. CONFIRMATION OF MINUTES OF LAST (36<sup>TH</sup>) ANNUAL GENERAL MEETING HELD ON 31 OCTOBER 2016

Proposed by: Mr. Iftikhar Ahmed (CDC A/C No. 3525080782)  
Seconded by: Sheikh Muhammad Dawood (CDC A/C No. 3525080487)

**"RESOLVED THAT** the minutes of 36<sup>th</sup> Annual General Meeting of the Company held on 31 October 2016 be and are hereby approved and confirmed."

#### 3. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON FOR THE YEAR ENDED 30 JUNE 2017

Proposed by: Mr. Laeeq Ahmed (CDC A/C No. 3525062061)  
Seconded by: Mr. Iftikhar Ahmed (CDC A/C No. 5124000571)

**"RESOLVED THAT** the Director's Report, Auditor's Report and Auditor's Review Report to Members on Statement of Compliance with Best Practices of the Code of Corporate Governance of the Company for the year ended 30 June 2017 and are hereby taken as read."

Proposed by: Mr. Amer Ikram (CDC A/C No. 7294009241)  
Seconded by: Mr. Muhammad Ashraf (CDC A/C No. 5124004839)

**"RESOLVED THAT** the Audited Financial Statements of the Company, **Rupali Polyester Limited**, for the year ended 30 June 2017 together with Directors' and Auditors' Reports thereon to the members be and are hereby approved and adopted."

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4. TO APPOINT AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION

Proposed by: Mrs. Nighat Sultana (CDC A/C No: 11742001295)  
Seconded by: Mrs. Sumera Sheikh (CDC A/C No: 11759020559)

**“RESOLVED THAT** M/s. Qavi & Co., Chartered Accountants, the retiring auditors of the Company being eligible, be and are hereby appointed as External Auditors for the year 2017-18 at a fee to be fixed by the Audit Committee and Board of Directors of the Company.”

SPECIAL BUSINESS

5. A) TRANSACTIONS CARRIED OUT WITH\ ASSOCIATED COMPANIES DURING THE YEAR ENDED 30 JUNE 2017

Proposed by: Sh. Abdul Qayyum (CDC A/C No: 3525029942)  
Seconded by: Mr. Rafiq (CDC A/C No: 734017790)

**“RESOLVED THAT** the following transactions conducted with associated companies (related parties) for the year ended 30 June 2017 be and are hereby ratified, approved and confirmed:

Name	Description of Transaction	Amount in Rs. '000		
		Purchase	Sale	Others
Rupafil Limited	Sale/purchase of goods and services	153,089	904,943	-
Rupali Nylon (Pvt.) Limited.	Purchase of goods and services	4,633	-	-
Soneri Bank Limited	Profit on Bank deposits	-	-	934

B) AUTHORIZATION TO THE CHIEF EXECUTIVE OFFICER FOR THE TRANSACTIONS CARRIED OUT AND TO BE CARRIED OUT WITH ASSOCIATED COMPANIES

Proposed by: Ms. Sadqa Ali (CDC A/C No: 11742002236)  
Seconded by: Ms. Tehmina Hameed (CDC A/C No: 11759018678)

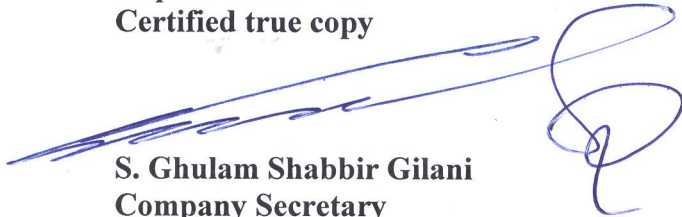
**“RESOLVED THAT** the Chief Executive Officer of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the year ending 30 June 2018.

-: (3) :-

**FURTHER RESOLVED THAT** these transactions shall be placed before the shareholders in the next general meeting for their ratification/approval."

*Unquote*

**Certified true copy**

A handwritten signature in blue ink, consisting of a long horizontal stroke followed by a large, stylized loop.

**S. Ghulam Shabbir Gilani**  
**Company Secretary**

Dated: 31 October 2017