

RUBY TEXTILE MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2019

		2019	2018	2017
	Note	Rupees	Rupees	Rupees
Sales	26	719,481,132	325,009,471	400,356,060
Cost of sales	27	<u>821,113,406</u>	<u>414,947,670</u>	<u>511,561,396</u>
Gross loss		(101,632,274)	(89,938,199)	(111,205,336)
Operating expenses				
Distribution cost	28	-	149,105	46,317
Administrative expenses	29	18,559,817	18,365,421	16,935,136
Other operating expenses- <i>Obsolete stock</i>		-	10,000,000	-
		<u>18,559,817</u>	<u>28,514,526</u>	<u>16,981,453</u>
		(120,192,091)	(118,452,725)	(128,186,790)
Other operating income	30	103,324,723	156,913,063	1,739,460
		(16,867,368)	38,460,338	(126,447,330)
Finance cost	31	<u>83,447,427</u>	<u>43,859,906</u>	<u>8,272,572</u>
Loss before taxation		(100,314,796)	(5,399,568)	(134,719,901)
Taxation	32	<u>(9,480,237)</u>	<u>(317,648)</u>	<u>3,586,800</u>
Loss for the year		<u>(109,795,033)</u>	<u>(5,717,216)</u>	<u>(138,306,701)</u>
Loss per share - basic and diluted	33	<u>(2.10)</u>	<u>(0.11)</u>	<u>(2.65)</u>

The annexed notes 1 to 43 form an integral part of these financial statements.