

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2016**

| | Nine Month Ended | | Quarter Ended | |
|------------------------------------|------------------|---------------|------------------|---------------|
| | 31-Mar-16 | 31-Mar-15 | 31-Mar-16 | 31-Mar-15 |
| | -----Rupees----- | | -----Rupees----- | |
| Sales | 194,861,314 | 384,591,744 | 34,185,492 | 125,200,470 |
| Cost of sales | (273,405,474) | (483,953,107) | (55,558,502) | (170,507,608) |
| Gross loss | (78,544,160) | (99,361,363) | (21,373,010) | (45,307,137) |
| Other operating income | 641,030 | 677,231 | 210,000 | 195,000 |
| Distribution cost | (2,797,353) | (4,295,473) | (12,496) | (976,189) |
| Administrative expenses | (14,169,458) | (17,101,034) | (3,313,042) | (5,577,531) |
| Other operating expenses | | | | |
| Finance cost | (9,597,700) | (26,912,911) | (2,110,155) | (9,099,121) |
| Loss before taxation | (104,467,640) | (146,993,550) | (26,598,703) | (60,764,978) |
| Taxation | | | | |
| -Current | (455,940) | (653,807) | (0) | 0 |
| -Deferred | - | 37,521,225 | - | 16,648,113 |
| | (455,940) | 36,867,418 | (0) | 16,648,113 |
| Loss for the period | (104,923,581) | (110,126,132) | (26,598,703) | (44,116,865) |
| Loss per share - basic and diluted | (2.01) | (2.11) | (0.51) | (0.84) |

The annexed notes form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

DIRECTOR