



RUBY TEXTILE MILLS LTD.,

35 - Industrial Area, Gulberg - III, LAHORE-54660, PAKISTAN. Ph:(+92-42) 3576-1243-44
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The General Manager
 Karachi Stock Exchange (G) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

May 18,2011

Subject:- DECLARATION OF RIGHT SHARES

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday May 18,2011 at 4.30 PM at Registered Office of the Company 203 Faiyaz Centre, 2nd Floor, 3-A, S.M.C.H.Society Shahrah-e-Faisal Karachi have decided to issue 33.2% Right Shares at Par value to the existing shareholders of the Company subject to the relaxation of the requirement of Rule 5 (v) of the Companies (issue of Capital) Rules, 1996 pertaining to the underwriting of right issue for which an application is being made to the Securities and Exchange Commission of Pakistan (the "SECP").

2. The book closure to determine the entitlement of right shares will be announced on receipt of aforesaid approval from the SECP. Other requirements of the right issue will be complied with as soon as we receive SECP approval.
3. You may please inform the members of the Exchange accordingly.

Yours sincerely,
 Ruby Textile Mills Ltd

Asif P. Khawaja
 Company Secretary

CC: **Executive Director (Enforcement)**
 Securities and Exchange Commission of Pakistan,
 7th Floor, NIC Building, Blue Area, Islamabad