

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

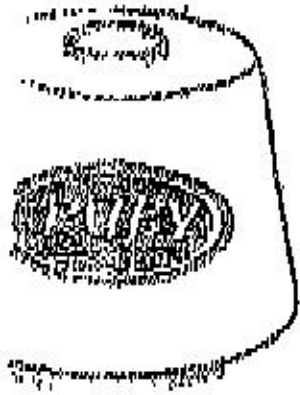
KSE/N-3660

N O T I C E

July 05, 2010

Reproduced hereunder letter received from **RUBY TEXTILE MILLS LIMITED** for information of members of the Exchange

(Copy of the same is also available on our Website www.kse.com.pk).

**Ruby Textile Mills Limited**

Head Office: 35-Industrial Area, Gulberg III, Lahore- (I) Pakistan
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Mr. Haroon Akbar
General Manager Operations
The Karachi Stock Exchange (G) Ltd
Stock Exchange Road
Stock Exchange Building,
Karachi 74000

July 01, 2010

Sub:- **LISTING REGULATION NO. 30(2)**

Dear Sir,

With reference to your letter No. KSE/GEN-4414 dated 22.06.2010, we write to submit as follows.

For the last few years market conditions have deteriorated and this has created the inflationary pressure on the country's economy especially on Textile Sector. As a whole for the last five years Textile Industry is striving for its survival hard for its existence.

In the year 2006, our 2nd Unit came in production and this unit cost us Rs.650,000 (M), out of this amount 60% is borrowed from our Bank, on markup basis, this created an additional cost burden on our unit due to Textile crises since 2006

During this period Government's has not supported whole heartedly for the stability of Textile sector. One of the major reasons for losses is high price of raw material i.e. cotton, during the recent past we faced certain unhealthy business conditions such as elevated prices of petroleum, high markup rates on Bank borrowing, increase in Gas and Electricity tariff and finally gas and power shortage, resulting closure of our unit so many times during the years, which put adverse affect on production of our cotton yarn.

Management of company is expecting a reasonable growth in local and export market and we do hope that current expected bumper Crop of cotton and positive trend of yarn selling prices both local and export market will increase the earning positively.

We are projecting a handsome business during the current year, this will enable us to earn premium and add vale for the company, resulting the benefit will go to the share holders in shape of dividend or bonus shares.

We do hope you will agree with our stated factual position.

Thanking you,

Yours truly,
Ruby Textile Mills Ltd

Chief Executive