

Ruby Textile Mills Limited

Head Office: 35-Industrial Area, Gulberg III, Lahore- II Pakistan
Ph: (92-42)- 5761243-44 Fax: (92-42) - 5711400, 5761222 E-mail: rtm@wol.net.pk



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 31, 2008.

SUB:- FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2008.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th October 2008 at 03.00 P.M at Registered Office, 203-Faiyaz Centre, 3-A, 2nd Floor, S.M.C.Housing Society, Shabrah-e-Faisal, Karachi Centre, recommended the following.

(i) CASH DIVIDEND.

An interim cash Dividend for the quarter ended 30th September 2008 at Rs. X per share i.e. X %. This is in addition to interim Dividend(s) already paid at Rs. X per share i.e. X %.

AND/OR.

(ii) BONUS SHARES/

It has been recommended by the Board of Director to issue interim Bonus share in Proportion of X share(s) for every X share(s) held i.e. X %. This is in Addition to the interim Bonus shares already issued @ X %.

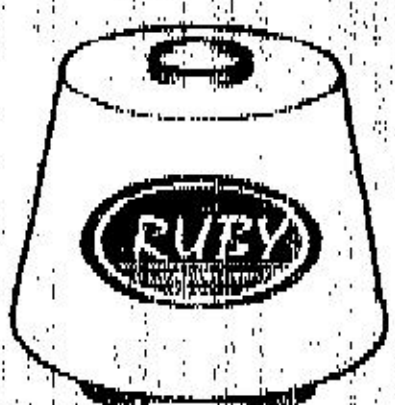
AND/OR

(iii) RIGHT SHARES.

The Board has recommended to issue X % Right shares at par/at a Discount/premium of Rs. X per share in proportion of X share(s) for every X share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus shares as declared above.

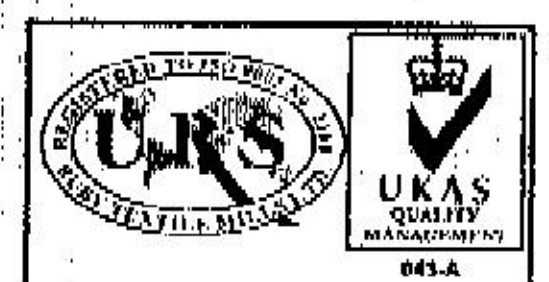
AND/OR.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION.



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AND/OR.

(v) ANY OTHER PRICE-SENSITIVE INFORMATION


The financial results of the Company are attached herewith.

The above entitlement will be paid to the share holders whose names will appear in the Register of Members on 22nd October 2008.

The share Transfer Books of the Company will be closed from 23rd October 2008 to 30th October 2008 (both days inclusive). Transfers received at the Corplink (Pvt) Limited, Wings Arcade 1-K, Commercial Model Town, Lahore close of the business on 22nd October 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed un-audited Accounts for distribution amongst the members of the Exchange.

Yours truly,


Asif P. Khawaja,
Company Secretary.

RUBY TEXTILE MILLS LIMITED

CONDENSED PROFIT AND LOSS ACCOUNT

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2008 (UN-AUDITED)

	Quarter ended	
	September 30, 2008	September 30, 2007
	Rupees	
Sales	322,174,254	276,263,432
Cost of sales	(316,592,734)	(275,873,343)
Gross profit	5,581,520	390,089
Other operating income	569,087	270,780
Administrative expenses	(4,027,835)	(2,929,008)
Distribution cost	(3,340,153)	(3,898,615)
Profit from operations	(1,226,881)	(6,166,754)
Finance cost	(17,549,141)	(16,300,518)
Profit/(loss) before taxation	(18,776,022)	(22,467,272)
Taxation	(260,006)	(1,381,317)
Loss for the period	(19,036,028)	(23,848,589)