

Reproduced hereunder the letter dated April 16, 2008 received from RUBY TEXTILE MILLS LIMITED for information of members of the Exchange.

Ruby Textile Mills Limited

Head Office: 35-Industrial Area, Gulberg III, Lahore- II Pakistan
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April 16, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road
Karachi.

SUB:- DECLARATION OF 19.6 MILLION SHARES OTHER THAN RIGHT SHARES & INCREASE IN AUTHORIZED CAPITAL

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on April 16, 2008 have decided as follows:-

- 5- To increase the authorized capital of the company with Rs.200 Million i.e. from Rs.200 Million Divided into 20 Million Shares of Rs.10 each to Rs.400 Million Divided into 40 Million Shares of Rs.10/- each.
- 6- To issue 19.6 Million Shares (100% of the existing share capital) to the Directors/ Sponsors of the company other than right shares at Par i.e. Rs.10/- per share subject to the approval of shareholders and Securities & Exchange Commission of Pakistan.

The Extra Ordinary General Meeting of the Share Holders of the Company for the approval of above agenda items, will be held on 15.05.2008 at its registered office i.e. 203-Faiyaz Centre, 3-A S.M.C.H.S., Shahrah-e-Faisal, Karachi at 03.00 p.m.

The Share Transfer books of the company will be closed from 09.05.2008 to 15.05.2008(both days inclusive).

Further the Transfer received by the Share Register's Office at M/s. Corplink (Pvt)Limited "1-K Commercial Model Town, Lahore." at the close of business day on 08.05.2008 will be treated in time.

You may inform the members of the exchange accordingly.

You are also requested to arrange to inform us your further requirements on right issue.

Thanking you

Yours truly,
Ruby Textile Mills Ltd

Company Secretary

KARACHI STOCK EXCHANGE			
CORPORATE ANNOUNCEMENT			
Date:	16/4/2008		
Received at:	4:46	Initial:	YJ
Announcement at:	4:48	Initial:	YJ

