

6th October 2020

FORM - 7

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement-Financial Results for the Year Ended June 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday 6th October 2020 at 01:00 P M at 325 GIII M.A. Johar Town Lahore recommended the following;

I. CASH DIVIDEND	10%
II. BONUS SHARES	NIL
III. RIGHT SHARES	NIL
IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
V. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company, both separate and consolidated, are attached herewith.

Annual General Meeting of the company will be held on Wednesday 28th October 2020 at 12:00 PM at Shalimar Hall, Faletti's Hotel, Lahore. Notice of meeting is attached herewith.

The share transfer books of the company will remain close from 21st October 2020 to 28th October 2020 (both days inclusive).


Further, Annual Report of the company will be transmitted through PUCAR at least 21 days before holding Annual General Meeting.

Material Information: The Board of Directors has also decided to seek shareholders' approval for additional investments in equity (PKR 900 Million) and loans (PKR 240 Million) in its subsidiary M/s Roshan Sun Tao Paper Mills (pvt) Limited, as per details mentioned in the attached notice of Annual General Meeting.


Company Secretary

You may inform the same to TREC holders of your exchange.

Yours' faithfully,

ATTESTED TRUE COPY

Company Secretary

Rabia Sharif

Company Secretary

Copy To: The Executive Director,
Corporate Supervision Department,
Securities and Exchange Commission of Pakistan

**ROSHAN PACKAGES LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 Rupees	2019 Rupees
Revenue from contracts with customers	6,085,148,294	6,298,741,129
Less: Sales tax	(852,177,670)	(901,617,188)
Net revenue	5,232,970,624	5,397,123,941
Cost of revenue	(4,686,045,061)	(5,026,766,278)
Gross profit	546,925,563	370,357,663
Administrative expenses	(147,442,607)	(115,497,897)
Selling and distribution expenses	(165,539,231)	(151,646,550)
Reversal of allowance on trade debtors	24,866,683	82,855,890
Other operating expenses	(16,606,415)	(115,150,921)
	(304,721,570)	(299,439,478)
Operating profit	242,203,993	70,918,185
Other income	155,910,647	156,931,746
Finance cost	(223,123,998)	(186,632,757)
Profit before taxation	174,990,642	41,217,174
Taxation	72,971,342	(68,115,249)
Profit / (Loss) for the year	247,961,984	(26,898,075)
Earnings / (Loss) per share - Basic and diluted	1.75	(0.19)

ATTESTED TRUE COPY

Company Secretary

**ROSHAN PACKAGES LIMITED AND ITS SUBSIDIARY
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2020**

	2020 Rupees	2019 Rupees
Revenue from contracts with customers	6,085,148,294	6,298,741,129
Less: Sales tax	(852,177,670)	(901,617,188)
Net revenue	5,232,970,624	5,397,123,941
Cost of revenue	(4,686,045,061)	(5,026,766,278)
Gross profit	546,925,563	370,357,663
Administrative expenses	(159,541,038)	(117,887,050)
Selling and distribution expenses	(165,539,231)	(151,646,550)
Reversal of allowance on trade debtors	24,866,683	82,855,890
Other operating expenses	(14,068,693)	(115,150,921)
	(314,282,279)	(301,828,631)
Operating profit	232,643,284	68,529,032
Other income	118,465,992	142,303,297
Finance costs	(223,123,998)	(186,632,989)
Profit before taxation	127,985,278	24,199,340
Taxation	72,971,342	(68,115,249)
Profit / (loss) for the year	200,956,620	(43,915,909)
		Restated
Profit / (loss) attributable to:		
Equity holders of the Holding Company	219,758,753	(37,108,682)
Non-controlling interest	(18,802,133)	(6,807,227)
	200,956,620	(43,915,909)
Earnings / (loss) per share - Basic and diluted	1.55	(0.26)

ATTENDED TRUE COPY
Company Secretary