

26-Feb-2018

FORM - 7

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road, Karachi.**

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: **Announcement-Financial Results for Half Year Ended December 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday 26<sup>th</sup> February 2018 at 12:00 PM at 325 GIII M.A. Johar Town Lahore recommended the following;

- |   |            |
|---|------------|
| <b>I. CASH DIVIDEND</b>                           | <b>NIL</b> |
| <b>II. BONUS SHARES</b>                           | <b>NIL</b> |
| <b>III. RIGHT SHARES</b>                          | <b>NIL</b> |
| <b>IV. ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | <b>NIL</b> |
| <b>V. ANY OTHER PRICE-SENSITIVE INFORMATION</b>   |            |

*"Our joint venture partner, M/s Shang Dong Yongtai Company Limited do not intend to make further investment into Roshan Sun Tao Paper Mills Limited, subsidiary of the Company and, therefore, the Board had decided to negotiate with them for revision of the joint venture agreement. The management will also explore the possibility of joint venture with other prospective foreign investors.*

*The Board of Directors have also considered the investment plan of the subsidiary afresh and decided to put up the paper mill with enhanced capacity of 150,000 (designed capacity 173,000 MT in view of expected export opportunities. The project will produce Quality Product as per International Standard CEPI Container Board List Grades. The total project cost is estimated to be PKR 7.2 billion to be financed by debt and equity. The Chief Executive has been authorized to negotiate with the lenders on the basis of revised requirement of the project". A disclosure form is attached herewith (Annexure "A").*

The financial results of the company both separate (Annexure "B" )and consolidated (Annexure "C") are attached herewith (Annexure "B").

You may inform the same to TREC holders of your exchange.

Yours' faithfully,

**Muhammad Adil**  
**Company Secretary**

CC:


Commissioner, Corporate Supervision Division, SECP, Islamabad  
Director/HOD, Surveillance, Supervision & Enforcement, SMD, Securities & Exchange Commission of Pakistan, Islamabad.

Roshan Packages Limited

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the six months period ended December 31, 2017

	Six months period ended (Un-audited)		Three months period ended (Un-audited)	
	December 31, 2017 Rupees	December 31, 2016 Rupees	December 31, 2017 Rupees	December 31, 2016 Rupees
Sales - net	2,005,452,964	2,092,717,954	918,615,959	1,041,868,382
Cost of sales	(1,882,216,755)	(1,816,649,178)	(862,265,070)	(913,498,629)
<b>Gross profit</b>	<b>123,236,209</b>	<b>276,068,776</b>	<b>56,350,889</b>	<b>128,369,753</b>
Administrative expenses	(60,823,774)	(47,519,309)	(30,361,756)	(22,425,444)
Selling and distribution expenses	(54,202,139)	(41,152,440)	(21,882,044)	(21,332,718)
Other income	54,375,950	22,146,507	25,498,687	21,038,448
Other expenses	(43,400,150)	(10,567,102)	(43,273,076)	(5,283,551)
	(104,050,113)	(77,092,344)	(70,018,189)	(28,003,265)
<b>Operating profit</b>	<b>19,186,096</b>	<b>198,976,432</b>	<b>(13,667,300)</b>	<b>100,366,488</b>
Finance cost	(55,978,534)	(39,205,449)	(27,804,081)	(23,940,851)
<b>(Loss) / profit before taxation</b>	<b>(36,792,438)</b>	<b>159,770,983</b>	<b>(41,471,381)</b>	<b>76,425,637</b>
Taxation	(6,092,678)	(2,004,325)	(6,092,678)	(2,004,325)
<b>(Loss) / profit for the period</b>	<b>(42,885,116)</b>	<b>157,766,658</b>	<b>(47,564,059)</b>	<b>74,421,312</b>
<b>Earning per share - basic &amp; diluted (Resta</b>	<b>(0.36)</b>	<b>1.84</b>	<b>(0.40)</b>	<b>0.87</b>


  
ROSHAN PACKAGES LIMITED  
Company Secretary

**Roshan Packages Limited**

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the six months period ended December 31, 2017

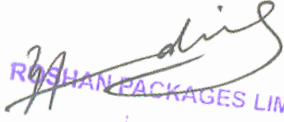
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	<b>(104,050,113)</b>	(77,342,344)	<b>(70,018,189)</b>	(28,003,265)
<b>Operating profit</b>	<b>19,186,096</b>	198,726,432	<b>(13,667,300)</b>	100,366,488
Finance cost	(55,980,854)	(39,205,449)	(27,806,400)	(23,940,851)
<b>(Loss) / profit before taxation</b>	<b>(36,794,758)</b>	159,520,983	<b>(41,473,700)</b>	76,425,637
Taxation	(6,092,678)	(2,004,325)	(6,092,678)	(2,004,325)
<b>(Loss) / profit for the period</b>	<b>(42,887,436)</b>	157,516,658	<b>(47,566,378)</b>	74,421,312
<b>(Loss) / profit attributable to</b>				
Owners of the parent company	(42,886,508)	157,616,658	(47,565,450)	74,421,312
Non-controlling interest	(928)	(100,000)	(928)	-
	<b>(42,887,436)</b>	157,516,658	<b>(47,566,378)</b>	74,421,312
<b>Earning per share - basic &amp; diluted (Restated)</b>	<b>(0.36)</b>	1.84	<b>(0.40)</b>	0.87

  
ROSHAN PACKAGES LIMITED  
Company Secretary

**ROSHAN PACKAGES LIMITED  
DISCLOSURE FORM  
(Securities Act, 2015)**

26 February, 2018

Name of the Company	Roshan Packages Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Roshan Packages Limited
Registered address of the Company	325 GIII MA JOHAR TOWN LAHORE
Contact Information	Mr. Muhammad Adil Company Secretary Tel: +92[42-35290734-8] Fax: +92[42-35290731]
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p><i>"Our joint venture partner, M/s Shang Dong Yongtai Company Limited do not intend to make further investment into Roshan Sun Tao Paper Mills Limited, subsidiary of the Company and, therefore, the Board had decided to negotiate with them for revision of the joint venture agreement. The management will also explore the possibility of joint venture with other prospective foreign investors.</i></p> <p><i>The Board of Directors have also considered the investment plan of the subsidiary afresh and decided to put up the paper mill with enhanced capacity of 150,000 (designed capacity 173,000 MT in view of expected export opportunities. The project will produce Quality Product as per International Standard CEPI Container Board List Grades. The total project cost is estimated to be PKR 7.2 billion to be financed by debt and equity. The Chief Executive has been authorized to negotiate with the lenders on the basis of revised requirement of the project"</i></p>

  
ROSHAN PACKAGES LIMITED  
Company Secretary