

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

UQ/D-1/1990  
April 19, 2022

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 19, 2022 at 8:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

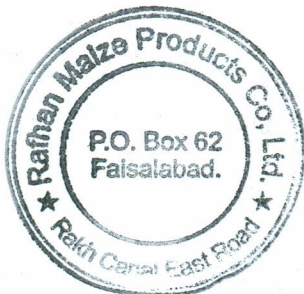
An Interim Cash Dividend for the quarter ended March 31, 2022 at Rs.100/- per share i.e. 1000%.

The financial results of the Company for the quarter ended March 31, 2022 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on May 2, 2022.

The Share Transfer Books of the Company will be closed from May 3, 2022 to May 5, 2022 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on May 2, 2022 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.



Yours truly

Usman Qayyum  
Chief Executive and  
Managing Director

Encl: Financial Results  
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP  
(with encl.)

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**Annexure-1**

**Financial Results for the Quarter ended March 31, 2022**

	<u>2022</u> <u>Jan. - Mar.</u>	<u>2021</u> <u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	12,481,057	9,863,105
Cost of sales	<u>(9,650,527)</u>	<u>(6,814,261)</u>
<b>Gross profit</b>	2,830,530	3,048,844
Distribution expenses	(150,659)	(136,134)
Administrative expenses	(221,825)	(158,057)
Impairment reversal/(loss) on financial assets	2,274	(146)
Other income	169,382	170,703
Other expenses	<u>(180,719)</u>	<u>(200,703)</u>
	(381,547)	(324,337)
<b>Operating Profit</b>	2,448,983	2,724,507
Finance Cost	<u>(10,704)</u>	<u>(11,368)</u>
<b>Profit before taxation</b>	2,438,279	2,713,139
Taxation	<u>(654,001)</u>	<u>(740,288)</u>
<b>Profit after taxation</b>	<u>1,784,278</u>	<u>1,972,851</u>
<b>Earnings per share-Basic and diluted (Rupees)</b>	<u>193.18</u>	<u>213.59</u>



**Usman Qayyum**  
Chief Executive and  
Managing Director

