

THROUGH - PUCARS
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The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-1/2895
April 20, 2020

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2020

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 20, 2020 at 7:00 p.m. at Faisalabad has recommended the following:

- (i) Cash Dividend: Nil
- (ii) Bonus Shares: Nil
- (iii) Right Shares: Nil

The financial results of the Company for the quarter ended March 31, 2020 are attached at Annexure-I.

The Quarterly Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

Financial Results for the Quarter ended March 31, 2020

	<u>2020</u>	<u>2019</u>
	<u>Jan. - Mar.</u>	<u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	9,311,945	8,585,482
Cost of sales	<u>(7,165,887)</u>	<u>(6,801,363)</u>
Gross profit	2,146,058	1,784,119
Distribution expenses	(189,284)	(120,447)
Administrative expenses	(146,549)	(144,385)
Other income	93,654	60,681
Other expenses	(141,499)	(104,028)
	<u>(383,678)</u>	<u>(308,179)</u>
Operating Profit	1,762,380	1,475,940
Finance Cost	<u>(8,088)</u>	<u>(5,348)</u>
Profit before taxation	1,754,292	1,470,592
Taxation	<u>(496,283)</u>	<u>(384,929)</u>
Profit after taxation	<u>1,258,009</u>	<u>1,085,663</u>
Earnings per share-Basic and diluted (Rupees)	<u>136.20</u>	<u>117.54</u>



Usman Qayyum
Chief Executive and
Managing Director

