

THROUGH - PUCARS  
THROUGH - COURIER

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

UQ/D-II/6100  
August 16, 2019

FINANCIAL RESULTS FOR THE HALF YEAR  
AND QUARTER ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 16, 2019 at 9:00 a.m. at Andaz Hotel London, 40 Liverpool Street, London EC2M 7QN, United Kingdom, recommended the following:

Cash Dividend

An Interim Cash Dividend for the half year and quarter ended June 30, 2019 at Rs. 100/- per share i.e. 1000%. This dividend is in addition to first Interim Dividend already paid @ Rs.100/- per share i.e. 1000%.

The financial results of the Company for the Half Year and quarter ended June 30, 2019 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names appear in the Register of Members on September 4, 2019.

The Shares Transfer Books of the Company will remain closed from September 5 to September 12, 2019 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on September 4, 2019 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended June 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Usman Qayyum  
Chief Executive and  
Managing Director

cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP.  
Encl: Financial Results



**Financial Results for the Half Year and Quarter ended June 30, 2019**

	<b>6 months ended (Un-audited)</b>		<b>3 months ended (Un-audited)</b>	
	<b>30 June 2019</b>	<b>30 June 2018</b>	<b>30 June 2019</b>	<b>30 June 2018</b>
		(Rupees in	thousands)	
Sales - Net	17,316,721	14,270,581	8,731,240	7,188,265
Cost of sales	<u>(13,393,991)</u>	<u>(10,579,446)</u>	<u>(6,689,845)</u>	<u>(5,335,992)</u>
Gross profit	3,922,730	3,691,135	2,041,395	1,852,273
Distribution expenses	(424,562)	(355,245)	(206,928)	(183,649)
Administrative expenses	(285,694)	(228,268)	(141,309)	(117,938)
Other expenses	(225,732)	(207,914)	(121,704)	(100,897)
Other income	224,778	118,886	164,099	55,112
	<u>(711,210)</u>	<u>(672,541)</u>	<u>(305,842)</u>	<u>(347,372)</u>
Operating profit	3,211,520	3,018,594	1,735,553	1,504,901
Finance cost	<u>(10,248)</u>	<u>(8,143)</u>	<u>(4,846)</u>	<u>(2,778)</u>
Profit before taxation	3,201,272	3,010,451	1,730,707	1,502,123
Taxation	<u>(854,501)</u>	<u>(877,815)</u>	<u>(469,572)</u>	<u>(455,959)</u>
Profit after taxation	<u>2,346,771</u>	<u>2,132,636</u>	<u>1,261,135</u>	<u>1,046,164</u>
Earnings per share-basic and diluted - (Rupees)	<u>254.08</u>	<u>230.89</u>	<u>136.54</u>	<u>113.26</u>



**Usman Qayyum**  
 Chief Executive and  
 Managing Director

