

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

UQ/D-4/1066
February 12, 2019

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 12, 2019 at 08:00 a.m. at Hotel Vida Downtown, Sheikh Mohammed Bin Rashed Boulevard, Downtown, Dubai has recommended the following:

Cash Dividend

A Final Cash Dividend for the year ended December 31, 2018 @ Rs. 125/- per share i.e. 1250% . This is in addition to three Interim Dividends already paid @ Rs.100/- per share each.

The financial results of the Company for the year ended December 31, 2018 have been considered by the Board of Directors as recommended by the Audit Committee and approved the same. Financial Results are attached at Annexure-I.

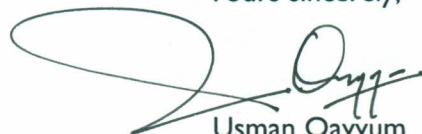
The Annual General Meeting of the Company will be held on April 15, 2019 at 03:00 p.m. at Royalton Hotel, P-12, West Canal Road, Abdullahpur, Faisalabad.

The Final Dividend, if approved by the shareholders, will be paid to the shareholders whose names will appear in the Register of Members on April 5, 2019.

The Shares Transfer Books of the Company will be closed from April 08 to April 15, 2019 (both days inclusive). Transfers received by our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on April 5, 2019 will be treated in time for the purpose of payment of Final Dividend to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours sincerely,



Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

Page 1 of 2



Financial Results for the year ended December 31, 2018

	<u>2018</u>	<u>2017</u>
	(Rupees in thousands)	
Sales - net	29,564,160	26,018,104
Cost of sales	<u>(21,374,866)</u>	<u>(18,592,634)</u>
Gross profit	8,189,294	7,425,470
Distribution expenses	(694,381)	(638,768)
Administrative expenses	(466,895)	(487,646)
Other income	255,066	193,181
Other expenses	<u>(472,038)</u>	<u>(425,607)</u>
	<u>(1,378,248)</u>	<u>(1,358,840)</u>
Operating profit	6,811,046	6,066,630
Finance cost	<u>(25,822)</u>	<u>(15,615)</u>
Profit before taxation	6,785,224	6,051,015
Taxation	<u>(2,013,519)</u>	<u>(1,658,758)</u>
Profit after taxation	<u>4,771,705</u>	<u>4,392,257</u>
Earnings per share-basic and diluted (Rupees)	<u>516.62</u>	<u>475.54</u>



Usman Qayyum
 Chief Executive and
 Managing Director